

An Appraisal Report of Value
Ten Years of Needling Around
requested by
Vienna Quilters Unlimited

Date of examination: April 23, 2002
Date of valuation: April 27, 2002
Date of submission: April 29, 2002

Prepared by Bunnie Jordan
Accredited Member
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Bunnie Jordan

9805 Brightlea Dr.
Vienna, Va. 22181
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April 29, 2002
Mrs. Karla Vernon
10018 Clearfield Ave.
Vienna, Virginia 22181

Dear Mrs. Vernon,

In accordance with your request, I have examined one Sampler Quilt, "Ten Years of Needling Around", as described in this report. I have prepared a report reflecting my professional opinion based on my own background and experience and upon a review of available information. The estimated value is consistent with the current market as I know it.

I inspected the subject property on April 23, 2002 at the Quilt Patch in Fairfax, Virginia. This report was prepared in accordance with the Code of Ethics of the American Society of Appraisers and the Uniform Standards of Professional Appraisal Practice. I have estimated the appropriate and apposite value for this property and conclude that as of April 29, 2002, it should be protected by insurance at the replacement value of \$1200.00 (one thousand two hundred dollars)

Thank you for bringing this interesting quilt for appraisal.

Sincerely,



Bunnie Jordan

PURPOSE OF REPORT

The purpose of this appraisal report is to establish insurance replacement value for one quilt owned by the Vienna Chapter of Quilters Unlimited. I personally inspected the subject property on April 23, 2002 at the Quilt Patch, in Fairfax, Virginia.

DEFINITION OF VALUE

Insurance replacement value is customarily understood to represent that amount of money required to replace a property with another of similar qualities within a reasonable length of time in an appropriate and relevant market. This definition is from the Handbook on the Appraisal of Personal Property, American Society of Appraisers, 1994. The subject property would most probably be traded at the retail market level.

APPROACH TO VALUE

The approach to value used in this report is the market data/ sales comparison approach. The market comparison approach seeks data on the sale of comparable items making adjustments for differences in materials, quality, maker, size, time, and location, and, though no two properties are exact in comparison, seeks to find those items sold or offered that may most nearly compare with the subject property. The typical market for this property would be dealers specializing in contemporary domestic quilts. The cost and income approaches were not considered relevant for this appraisal assignment.

CERTIFICATION

I certify that, to the best of my knowledge and belief:

the statements of fact contained in this report are true and correct
the reported analysis, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, unbiased professional analysis, opinions, and conclusions.

I have no present or prospective interest in the property that is the subject of this report, and I have no personal interest or bias with respect to the parties involved.

my compensation is not contingent upon the amount of value estimate.

my analysis, opinions, and conclusions were developed in conformity with the Uniform Standards of Professional Appraisal Practice.

I have made a personal inspection of the subject property.

In preparing this appraisal I have consulted with Hazel Carter, ASA.



Bunnie Jordan

LIMITING CONDITIONS

This appraisal is for insurance replacement value and is intended to be used to provide insurance advice.

The appraisal is not a guarantee of proceeds from sale or trade and does not reflect a cash surrender value.

The validity of this report is contingent upon the inclusion of all pages listed in the table of contents.

I certify that I have no financial interest in the subject property and do not entertain any future interest.

Compensation for this report is based upon a set fee and is not contingent upon the value estimate of the property.

Due to the characteristics of textiles, all measurements as designated within this report are "approximate".

It is assumed the owner of the property authorized the appraisal.

LIABILITIES

The information considered in this report is assumed to be reliable, but no liability can be taken.

The submission of this report concludes the appraiser's assignment. Further consideration of the appraiser requires other arrangements.

This appraisal report was prepared in accordance with the code of ethics of the American Society of Appraisers, and with the Uniform Standards of Professional Appraisal Practice as promulgated by the Appraisal Foundation.

CREDENTIALS

Bunnie Jordan, RN, BA, accredited member of the American Society of Appraisers, has been actively appraising quilts for ten years. Bunnie has been a quilter for twenty years, is a member of several quilt organizations, including American Quilt Study Group, American Quilters' Society, Studio Art Quilt Associates, Quilters Unlimited, and the Virginia Consortium of Quilters. She has served on the board of the Quilters Unlimited in a number of positions and is past president of the Fairfax Chapter of Quilters Unlimited. She is currently Vice-President of the Board of Directors of the American Quilt Study Group. She lectures and teaches on the subjects of dating old quilts, collecting, and appraising and has authored and co-authored three articles on these subjects in 1993/1994 issues of Ladies' Circle Patchwork Quilts. She is also on the staff for the Jinny Beyer Hilton Head Quilting Seminar, 1995-2002.

DESCRIPTION OF PROPERTY

Ten Years of Needling Around

Maker: members of Vienna Quilters Unlimited

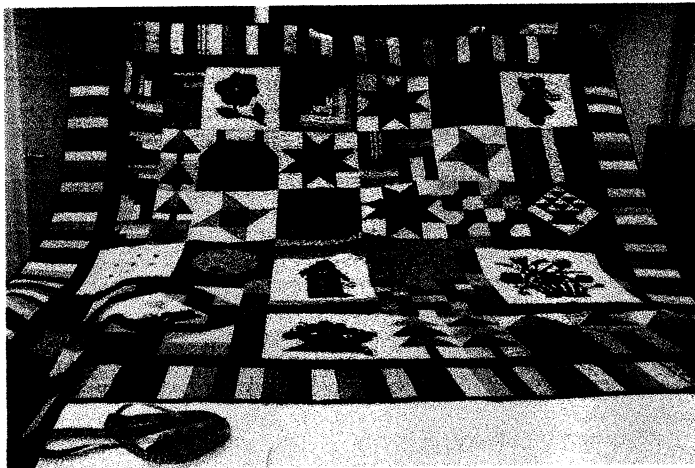
Date: 1997

Fabrics: cottons

Size: 87"x 87"

This sampler quilt consists of a variety of blocks in colors of red, blue, gold, and green on a cream background. The blocks range in size from 6" square to 24" square. Some of the smaller blocks are repeated to match the sizes of the larger ones. Block designs include traditional log cabin, trees, bow tie, rail fence, house, birdhouse, nine patch, basket, stars, flowers, Sunbonnet Sue, and Virginia Reel, as well as representational blocks including a bear and baskets of flowers. A 2" red border contains the blocks and is followed by a 6" wide border of multicolored fabrics, some of which include the signatures of participants. The corners are 8" blocks of a dark blue floral print and the binding is 3/8" wide in green.

Construction of the quilt includes hand and machine piecing, hand and machine applique, hand and machine embroidery, and hand quilting. Embellishments include yo-yos, buttons, rused flowers, and the use of ribbon and metallic thread. The quilting is also a sampler of echo stitching of some of the designs, outline of geometric shapes, and cables. Condition of the quilt is excellent.



NARRATIVE

This quilt was made by members of the Vienna Chapter of Quilters Unlimited of Northern Virginia. As the label indicates, it is a commemorative quilt composed of projects from the first 10 retreats of the VQU. The quilt was designed by Karen Naylor and was made by the 44 chapter members attending the "Friendship May Basket" Tenth Retreat. In the development of this appraisal, I have considered both the marketability and desirability factors of this quilt. Qualities of workmanship and aesthetic appeal are important characteristics of value in quilts. Sampler quilts are appealing as they present a variety of designs and techniques providing interest for the viewer. The subject quilt presents a more complicated set of blocks with complimentary techniques and embellishments. As stated in approach to value, the appropriate marketplace for this quilt would be dealers specializing in contemporary domestic quilts. Samplers that feature a limited number of blocks or fabrics or simpler borders can be purchased for \$500-\$900 at quilt shops in Virginia or Pennsylvania or at professional craft shows. As this quilt incorporates more complicated blocks, a variety of techniques, and includes signatures of the makers, some of whom are professional teachers, a comparable venue would be samplers made by known professional quiltmakers. Based on my experience and research of the marketplace, I estimate the replacement value of this quilt to be \$1200.00 (one thousand two hundred dollars.)

References:

- Anderson, Suzy. Collector's Guide to Quilts. Wallace Homestead Book Company, Radnor, Pennsylvania. 1991.
- Greenbacker, Liz and Kathleen Barach. The Confident Collector: Quilts Identification and Price Guide. Avon Books, New York, New York. 1992.
- The Appraisers' own records.

DEFINITIONS

- Appliqué-** A cutout design sewn onto or otherwise placed on a piece of material (such as a quilt top) as ornamentation.
- Back-** One of the properties of a quilt is the back side, which may be decorative, pieced, or wholecloth.
- Batting-** Between the top and back of a traditional quilt is the middle layer or batting. It may also be referred to as filler, wadding, or interlining. Some quilts do not have this middle layer.
- Block-** In the making of some quilts that geometric unit of design which is pieced, appliquéd, embroidered, stenciled, or designed in crazy patch is a block.
- Edging or binding-** The edges of the quilt finished in one of several ways; a separate piece of fabric applied to the front and brought around to the back, or vice versa, or front and back brought together and stitched.
- Patch-** A patch is the smaller segment, usually joined with others to form a design that comprises the block unit.
- Quilt-** The properties of a traditional quilt consist of a top, middle layer, and backing. The three layers are then tied or quilted and the edges finished. There are some quilts made that do not include the middle layer.
- Top-** The top is the decorative layer or the design of a quilt. There are several decorative techniques, including the pieced design.
- Wholecloth-** The quilt top or back may consist of one piece of the same fabric. When not manufactured to full size, lengths may need to be stitched together to make a whole or correct size.